



**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**  
(in millions)  
April 30, 2025

	Current Month	Prior Month	MTD Change	MTD % Change	December 2024	YTD Change	YTD % Change	YTD Budget	YTD Variance	YTD % Variance
<b>ASSETS</b>										
<b>Consumer Loans</b>										
Automobile	\$ 207	\$ 273	\$ (66)	-32.0%	\$ 260	\$ (53)	-20.5%	\$ 273	\$ (66)	-24.3%
Other Secured	34	34	(0)	-1.1%	34	(1)	-1.7%	31	3	8.6%
Other Unsecured	21	21	(0)	-2.2%	24	(4)	-14.5%	25	(4)	-17.5%
Credit Cards	27	28	(0)	-1.5%	29	(2)	-6.0%	29	(2)	-6.0%
<b>Residential Real Estate Loans</b>										
First Mortgage	473	468	5	1.1%	469	4	0.9%	463	10	2.3%
Second Mortgage	15	15	(0)	-0.3%	15	(0)	-3.3%	17	(2)	-12.3%
Home Equity Lines of Credit	180	176	4	2.0%	173	7	4.2%	178	2	1.0%
<b>Commercial and Business Loans</b>										
Commercial Loans	474	462	12	2.6%	466	8	1.7%	428	47	10.9%
Business Banking Loans	2	2	0	0.4%	2	(0)	-3.2%	3	(1)	-26.1%
<b>Total Loans</b>	<b>1,433</b>	<b>1,479</b>	<b>(47)</b>	<b>-3.3%</b>	<b>1,473</b>	<b>(40)</b>	<b>-2.7%</b>	<b>1,447</b>	<b>(14)</b>	<b>-1.0%</b>
Less Allowance for Credit Loss	(8)	(8)	1	6.6%	(8)	0	-2.8%	(8)	0	-4.8%
<b>Net Loans</b>	<b>1,425</b>	<b>1,471</b>	<b>(46)</b>	<b>-3.2%</b>	<b>1,465</b>	<b>(40)</b>	<b>-2.7%</b>	<b>1,439</b>	<b>(13)</b>	<b>-0.9%</b>
<b>Loans Held for Sale</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>-33.6%</b>	<b>(0)</b>	<b>0</b>	<b>-5667.7%</b>	<b>1</b>	<b>(0)</b>	<b>-55.9%</b>
<b>Cash and Cash Equivalents</b>	<b>111</b>	<b>82</b>	<b>29</b>	<b>26.2%</b>	<b>73</b>	<b>38</b>	<b>52.3%</b>	<b>81</b>	<b>30</b>	<b>37.0%</b>
<b>Total Investments</b>	<b>492</b>	<b>495</b>	<b>(3)</b>	<b>-0.6%</b>	<b>496</b>	<b>(4)</b>	<b>-0.9%</b>	<b>478</b>	<b>13</b>	<b>2.8%</b>
<b>Total Fixed Assets</b>	<b>21</b>	<b>21</b>	<b>(0)</b>	<b>-1.3%</b>	<b>21</b>	<b>(1)</b>	<b>-2.9%</b>	<b>23</b>	<b>(3)</b>	<b>-11.5%</b>
<b>Other Real Estate and Collateral Owned</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>-76.6%</b>	<b>0</b>	<b>(0)</b>	<b>-70.1%</b>	<b>0</b>	<b>(0)</b>	<b>-17.5%</b>
<b>Total Other Assets</b>	<b>85</b>	<b>80</b>	<b>5</b>	<b>5.9%</b>	<b>75</b>	<b>10</b>	<b>13.4%</b>	<b>65</b>	<b>20</b>	<b>30.3%</b>
<b>Total Assets</b>	<b>\$ 2,133</b>	<b>\$ 2,149</b>	<b>\$ (15)</b>	<b>-0.7%</b>	<b>\$ 2,130</b>	<b>\$ 4</b>	<b>0.2%</b>	<b>\$ 2,087</b>	<b>\$ 46</b>	<b>2.2%</b>
<b>LIABILITIES and EQUITY</b>										
<b>Notes Payable and Other Liabilities:</b>										
Borrowed Funds	\$ 225	\$ 250	\$ (25)	-11.1%	\$ 260	\$ (35)	-13.5%	\$ 113	\$ 112	99.7%
Accounts Payable and Other Liabilities	23	26	(2)	-9.6%	26	(3)	-10.4%	30	(7)	-23.3%
<b>Total Notes Payable and Other Liabilities</b>	<b>248</b>	<b>276</b>	<b>(27)</b>	<b>-11.0%</b>	<b>286</b>	<b>(38)</b>	<b>-13.2%</b>	<b>143</b>	<b>105</b>	<b>73.5%</b>
<b>Deposit Accounts:</b>										
Savings Accounts	291	295	(4)	-1.3%	293	(2)	-0.7%	303	(12)	-4.0%
Checking Accounts	349	349	0	0.0%	340	9	2.7%	356	(7)	-1.9%
Money Market Accounts	568	563	5	0.9%	544	24	4.4%	553	15	2.8%
Certificate of Deposit Accounts	486	480	6	1.2%	489	(3)	-0.6%	550	(64)	-11.7%
<b>Total Member Deposit Accounts</b>	<b>1,694</b>	<b>1,687</b>	<b>7</b>	<b>0.4%</b>	<b>1,666</b>	<b>29</b>	<b>1.7%</b>	<b>1,762</b>	<b>(68)</b>	<b>-3.8%</b>
Non-Member Deposit Accounts	3	3	0	0.0%	3	0	100.0%	-	3	100.0%
<b>Total Deposit Accounts</b>	<b>1,697</b>	<b>1,690</b>	<b>7</b>	<b>0.4%</b>	<b>1,669</b>	<b>29</b>	<b>1.7%</b>	<b>1,765</b>	<b>(65)</b>	<b>-3.8%</b>
<b>Equity:</b>										
Regular Reserves	16	16	-	0.0%	16	-	0.0%	16	-	0.0%
Undivided Earnings	177	175	2	1.3%	173	4	2.6%	174	3	1.6%
Additional Capital Acquired Through Merger	20	20	-	0.0%	20	-	0.0%	20	-	0.0%
Accum Unrealized Gain/(Loss) on AFS Securities	(25)	(28)	2	-9.8%	(34)	8	-24.6%	(32)	6	-19.7%
<b>Total Equity</b>	<b>188</b>	<b>183</b>	<b>5</b>	<b>2.5%</b>	<b>175</b>	<b>13</b>	<b>7.3%</b>	<b>179</b>	<b>9</b>	<b>5.0%</b>
<b>Total Liabilities and Equity</b>	<b>\$ 2,133</b>	<b>\$ 2,149</b>	<b>\$ (15)</b>	<b>-0.7%</b>	<b>\$ 2,130</b>	<b>\$ 4</b>	<b>0.2%</b>	<b>\$ 2,087</b>	<b>\$ 49</b>	<b>2.2%</b>
<b>Key Ratios:</b>										
Regulatory Net Worth to Assets	9.89%	9.71%	0.18%		9.70%	0.19%		9.97%	-0.09%	
Loan to Share Ratio	84.42%	87.54%	-3.12%		88.27%	-3.85%		81.96%	2.46%	
Asset Growth	0.50%	3.51%	-3.01%		-2.02%	2.52%		1.76%	-1.26%	
Loan Growth	-8.18%	1.74%	-9.92%		7.09%	-15.27%		4.22%	-12.40%	
Share Growth	5.13%	5.09%	0.04%		-1.20%	6.33%		6.57%	-1.44%	



**CONSOLIDATED STATEMENTS OF INCOME**  
(in thousands)  
April 30, 2025

	Current Month				Year-to-Date				Prior Year Y-T-D		
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Actual	\$ Var	% Var
<b>Interest Income:</b>											
Interest on Loans	\$ 7,397	\$ 6,734	\$ 663	9.8%	\$ 29,243	\$ 26,893	\$ 2,350	8.7%	\$ 25,377	\$ 3,866	15.2%
Interest on Investments	3,302	1,331	1,971	148.1%	11,729	5,468	6,261	114.5%	15,588	(3,860)	-24.8%
<b>Total Interest Income</b>	<b>10,699</b>	<b>8,065</b>	<b>2,634</b>	<b>32.7%</b>	<b>40,972</b>	<b>32,361</b>	<b>8,611</b>	<b>26.6%</b>	<b>40,965</b>	<b>6</b>	<b>0.0%</b>
<b>Interest Expense:</b>											
Interest on Deposits	2,210	2,298	88	3.8%	8,666	9,253	586	6.3%	8,894	228	2.6%
Interest on Borrowed Funds	2,707	371	(2,335)	-628.8%	9,655	1,781	(7,874)	-442.2%	11,646	1,991	17.1%
<b>Total Interest Expense</b>	<b>4,916</b>	<b>2,670</b>	<b>(2,247)</b>	<b>-84.2%</b>	<b>18,321</b>	<b>11,033</b>	<b>(7,288)</b>	<b>-66.1%</b>	<b>20,540</b>	<b>2,219</b>	<b>10.8%</b>
<b>Net Interest Income</b>	<b>5,783</b>	<b>5,395</b>	<b>388</b>	<b>7.2%</b>	<b>22,650</b>	<b>21,327</b>	<b>1,323</b>	<b>6.2%</b>	<b>20,426</b>	<b>2,225</b>	<b>10.9%</b>
<b>Provision for Credit Losses</b>	<b>(17)</b>	<b>567</b>	<b>584</b>	<b>103.0%</b>	<b>2,019</b>	<b>2,611</b>	<b>592</b>	<b>22.7%</b>	<b>2,071</b>	<b>52</b>	<b>2.5%</b>
<b>Net Interest Income After Provision for Credit Losses</b>	<b>5,800</b>	<b>4,828</b>	<b>972</b>	<b>20.1%</b>	<b>20,631</b>	<b>18,716</b>	<b>1,915</b>	<b>10.2%</b>	<b>18,355</b>	<b>2,276</b>	<b>12.4%</b>
<b>Other Operating Income:</b>											
Rental Income	49	45	4	8.1%	216	181	35	19.1%	173	42	24.5%
Fees and Charges	217	251	(34)	-13.5%	835	989	(154)	-15.6%	496	339	68.5%
Gain on Sale of Loans	986	144	843	586.9%	1,143	538	605	112.4%	337	806	238.8%
Mortgage Servicing Income	136	0	136	100.0%	311	0	311	100.0%	299	12	3.9%
Interchange Income	574	599	(24)	-4.0%	2,220	2,394	(174)	-7.3%	2,334	(114)	-4.9%
Other Income	102	480	(378)	-78.8%	989	1,892	(904)	-47.8%	1,416	(427)	-30.2%
<b>Total Other Income</b>	<b>2,064</b>	<b>1,518</b>	<b>546</b>	<b>35.9%</b>	<b>5,713</b>	<b>5,995</b>	<b>(282)</b>	<b>-4.7%</b>	<b>5,055</b>	<b>658</b>	<b>13.0%</b>
<b>Operating Expenses:</b>											
Employee Compensation	2,400	2,407	7	0.3%	9,277	8,705	(572)	-6.6%	8,528	(748)	-8.8%
Employee Benefits	336	532	197	36.9%	2,022	2,252	231	10.2%	1,843	(179)	-9.7%
Office Occupancy	278	340	62	18.2%	1,136	1,264	128	10.1%	1,242	106	8.5%
Office Operations	756	889	134	15.0%	3,096	3,228	131	4.1%	2,647	(450)	-17.0%
Depreciation	136	209	73	35.0%	645	814	169	20.7%	784	139	17.7%
Account and Loan Services	935	1,128	193	17.1%	3,646	4,379	733	16.7%	4,448	802	18.0%
Marketing	284	260	(23)	-9.0%	751	1,097	346	31.5%	808	57	7.0%
Professional and Outside Services	345	313	(32)	-10.3%	1,260	1,319	59	4.5%	871	(389)	-44.7%
<b>Total Operating Expenses</b>	<b>5,470</b>	<b>6,079</b>	<b>610</b>	<b>10.03%</b>	<b>21,833</b>	<b>23,057</b>	<b>1,225</b>	<b>5.31%</b>	<b>21,171</b>	<b>(662)</b>	<b>-3.13%</b>
<b>Gain/(Loss) on Non-Operating Items</b>	<b>(110)</b>	<b>0</b>	<b>(110)</b>	<b>100.0%</b>	<b>(55)</b>	<b>0</b>	<b>(55)</b>	<b>100.0%</b>	<b>(34)</b>	<b>(22)</b>	<b>64.1%</b>
<b>Net Income/(Loss)</b>	<b>\$ 2,284</b>	<b>\$ 267</b>	<b>\$ 2,017</b>	<b>755.2%</b>	<b>\$ 4,456</b>	<b>\$ 1,654</b>	<b>\$ 2,802</b>	<b>169.3%</b>	<b>\$ 2,205</b>	<b>\$ 2,251</b>	<b>102.1%</b>
<b>Key Ratios:</b>											
Net Income-to-Assets Ratio (ROA)	1.28%	0.15%	1.13%		0.63%	0.24%	0.39%		0.31%		
Net Income-to-Equity Ratio (ROE)	14.77%	1.79%	12.98%		7.36%	2.79%	4.57%		4.11%		
Efficiency Ratio	69.71%	87.93%	18.23%		76.98%	84.39%	7.41%		83.09%		
Net Interest Margin	3.24%	3.10%	0.14%		3.19%	3.07%	0.11%		2.86%		
Operating Expense-to-Assets Ratio	3.07%	3.50%	0.43%		3.07%	3.32%	0.25%		2.96%		